



OIL AND NATURAL GAS CORPORATION LIMITED

COMPANY SECRETARIAT

ONGC/CS/SE/2023-24

16.03.2024

National Stock Exchange of India Ltd.

Listing Department

Exchange Plaza

Bandra-Kurla Complex, Bandra (E)

Mumbai – 400 051

BSE Limited

Corporate Relationship Department

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai – 400 001

Symbol-**ONGC**; Series – **EQ**

BSE Security Code No.- **500312**

Sub: Scrutinizer's Report on E-Voting Results for Postal Ballot

Madam/Sir,

In continuation of our intimation dated 15.02.2024 of Postal Ballot notice w.r.t. Business items "Approval of Related Party Transaction(s) with respect to Area-1 Offshore Mozambique Project - AssetCo Structure" and Approval of Related Party Transaction(s) with respect to Area-1 Offshore Mozambique Project - Debt Service Undertaking", we hereby submit the following:

1. Scrutinizer's Report submitted by Practicing Company Secretary (PCS) Shri D. P. Gupta of M/s SGS Associates LLP, New Delhi on said Postal Ballot. (**Annexure-A**)
2. Voting results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 are being filed in XBRL format, in terms of circulars issued by stock exchanges.

Both the Resolutions have been passed with requisite majority.

Scrutinizer's Report is being placed at the websites of the Company and NSDL (e-voting Agency).

This is for your information and records.

Thanking You,

Yours faithfully,

For Oil and Natural Gas Corporation Limited

Rajni
Kant

Digitally signed
by Rajni Kant
Date: 2024.03.16
20:03:56 +05'30'

(Rajni Kant)

Company Secretary & Compliance Officer

Encl.: As above

**SGS ASSOCIATES LLP**

LLP IN – ABA-3370 | GSTIN – 07AEPFS8815J1ZB |

Company Secretaries, First Floor, 14, Rani Jhansi Road, New Delhi – 110055

SCRUTINIZER'S REPORT

(Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014)

The Chairman**Oil and Natural Gas Corporation Limited**

[CIN: L74899DL1993GOI054155]

Plot No. 5A-5B, Nelson Mandela Road,
Vasant Kunj, New Delhi - 110070

Dear Sir,

Subject: Scrutinizer's Report on remote e-voting of Postal Ballot conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014.

I, D. P. Gupta, Managing Partner of SGS ASSOCIATES LLP, Company Secretaries (M.N. FCS 2411, C.P. No. 1509) have been appointed as a Scrutinizer of Oil and Natural Gas Corporation Limited ("**the Company**") pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, for the purpose of Scrutinizing the e-voting in a fair and transparent manner and ascertaining the requisite majority on Postal Ballot through electronic means carried out as per provisions of Companies Act, 2013 read with General Circular No(s). 14/2020 dated 08.04.2020, 17/2020 dated 13.04.2020, 22/2020 dated 15.06.2020, 33/2020 dated 28.09.2020, 39/2020 dated 31.12.2020, 10/2021 dated 23.06.2021, 20/2021 dated 08.12.2021, 03/2022 dated 05.05.2022, 11/2022 dated 28.12.2022 and 09/2023 dated 25.09.2023 issued by Ministry of Corporate Affairs (MCA):

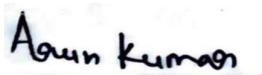
I, hereby submit my report as under:

1. Management of the Company is responsible to ensure compliance with requirements of the Companies Act, 2013 and Rules relating to Postal ballot process on the Resolutions contained in the Notice dated 15th February 2024.
2. My responsibility as Scrutinizer for the Postal Ballot process is limited to make a Scrutinizer's Report of the votes cast "**in Favour**" or "**Against**" on the resolutions as stated in the said notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (hereinafter referred to as

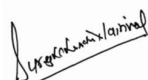


“NSDL”), the agency engaged by the Company to provide e-voting facilities for voting through electronic means.

3. The e-voting period remained open from **Friday, 16th February 2024 at 10:00 AM (IST)** to **Saturday, 16th March 2024 at 5:00 PM (IST)**.
4. The shareholders holding shares/ beneficial holders as on the “**cut-off date**” i.e. **09th February 2024** were entitled to vote on the proposed resolutions as set out in the Notice of Postal Ballot dated 15th February 2024 of the Company.
5. The votes were unblocked on 16th March 2024 after 05:00 PM by me in presence of two witnesses namely Sh. Arun Kumar (FCS 11553) and Sh. Suresh Chandra Nainwal (FCS 11554) who are not in employment of the Company and have signed herein below:



(Arun Kumar)
Resident of 5512, Shora Kothi
14 Rani Jhansi Paharganj,
Jhandewalan, New Delhi-110055



(Suresh Chandra Nainwal)
Resident of House No. E-340
Jagjeet Nagar, New Delhi-110053

6. Thereafter, the details, containing, *inter-alia*, list of equity shareholders, who voted “in-favour” or “Against”, were downloaded from the e-voting website of NSDL.
7. The results of the voting are as under:

ITEM NO. 1

Approval of Related Party Transaction(s) with respect to Area-1 Offshore Mozambique Project- AssetCo Structure

Type of Resolution: Ordinary Resolution

Total Valid Votes		Votes in favour			Votes Against		
Number of members voted	No. of Votes	Number of members voted	No. of Votes	Voting (in %)	Number of members voted	No. of Votes	Voting (in %)
8729	4462560168	8416	4462447627	99.9975	313	112541	0.0025

